

## RESOLUTION #2021-04

**WHEREAS**, it is hereby established and declared that a loan in the amount of \$3,000,000.00 may be needed for the purchase and complete build-out of the Professional Building at Lakeland Hospital, and

**WHEREAS**, the City of Haleyville has negotiated a loan with BankFirst for a one year commercial draw/ non-revolving line of credit, with interest being paid monthly. At maturity, the bank will extend a 10-year fixed rate loan to include principal and interest payments at a rate of 2.20%. As well as closing cost fees of \$15,000.00.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of Haleyville, Alabama that Mayor Ken Sunseri is hereby authorized to enter into a loan agreement with BankFirst for up \$3,000,000.00, if needed.

*Adopted and approved this 22<sup>nd</sup> day of February 2021*

**ATTEST:**



Ken Sunseri  
Mayor



Christy Harbin  
Acting City Clerk

I, Christy Harbin, the undersigned Acting City Clerk of the City of Haleyville, Alabama, hereby certify that the foregoing constitutes a true, correct, and complete resolution duly adopted by the City Council of the City of Haleyville, Alabama, at a meeting thereof held on this 22nd day of February 2021, at which meeting a quorum was present and acting throughout.

Witness my signature as Acting City Clerk, under the Seal of said City, this 22<sup>nd</sup> day of February 2021.



Christy Harbin  
Acting City Clerk